



*Responsible and targeted
exploration of critical minerals*

CSE: CNCO

Corporate Presentation

November 2024



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Forward Looking Statements

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Why Invest in Core Nickel?



High Grade Deposit

- 100% ownership in one of the **highest-grade undeveloped nickel deposits** in North America
- Mel deposit – **5.3 million tonnes at 0.85% nickel*** – **Open for expansion** at depth and along strike
- Mel deposit only 25 km from the **operating Thompson Mill** (12,000 tpd)



Tier-1 Mining Jurisdiction

- **100% owned assets** in the Thompson Nickel Belt (TNB), Manitoba, Canada
- TNB is a **world-class Ni-(Cu-Co-PGE) sulphide camp**



Proximal Infrastructure

- Deposit and exploration projects all proximal to existing infrastructure including highways, railways, major **hydroelectric** transmission lines, and mills
- **Carbon-neutral** development driven by Manitoba's nearly **100% clean and renewable** electricity



Critical Mineral Exploration

- Exploration focused on increasing the supply of **responsibly sourced Canadian critical minerals** to support a **net-zero, carbon-neutral, future**



Successful Management Team

- Strong management team that has a **proven track record of discovery**

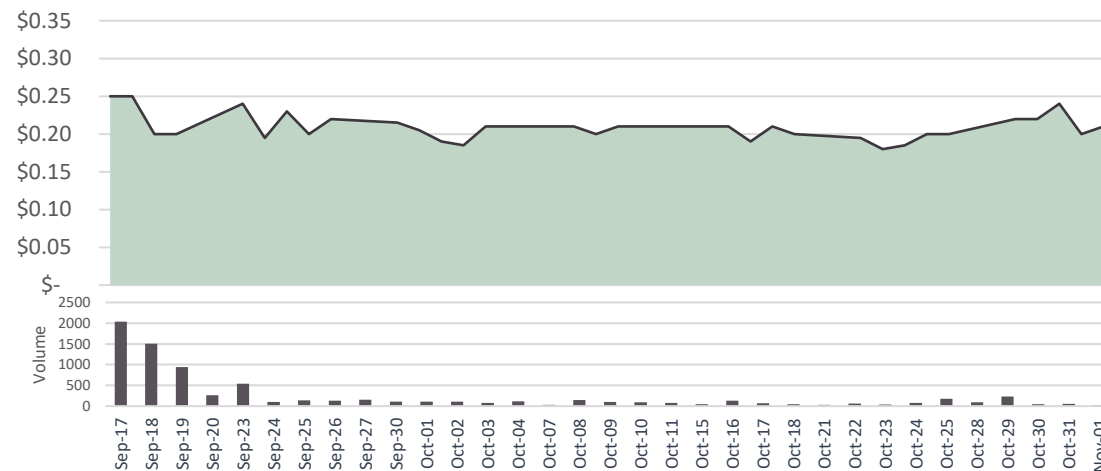
Corporate Structure

Trading Symbol CSE | CNCO

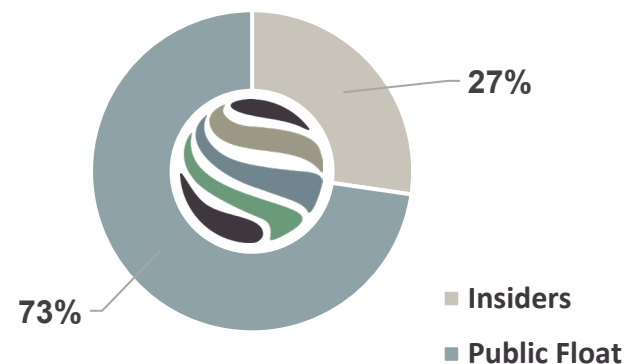
Share Structure (November 1, 2024)

Share Price (CAD)	\$0.21
Shares Outstanding (M)	51.2
Stock Options Outstanding (M)	3.9
Warrants Outstanding (M)	20.6
Fully-Diluted Shares (M)	75.7
Market Capitalization (M)	\$10.8
Cash (M)	\$3.8

Core Nickel Share Price – CSE CNCO



Share Ownership*



*Issued & outstanding

Management



Misty Urbatsch
P.Ge., M.B.A.
Chief Executive Officer
President, Director



Caitlin Glew
P. Geo.
Vice President, Exploration



Harry Chan
Chief Financial Officer
Corporate Secretary



Paul Reid
Director
(16% Ownership)



Marc Pais
B.Sc.
Director
(10% Ownership)



Cory Belyk
P. Geo.
Director

Why the Thompson Nickel Belt?



Top Tier Mining Jurisdiction

Thompson belt is a major producer of critical nickel in North America based on contained nickel with past production of 5.5 billion pounds Ni

- *Production of carbon-neutral critical minerals powered by Manitoba's clean hydroelectricity*



Proven Exploration Model

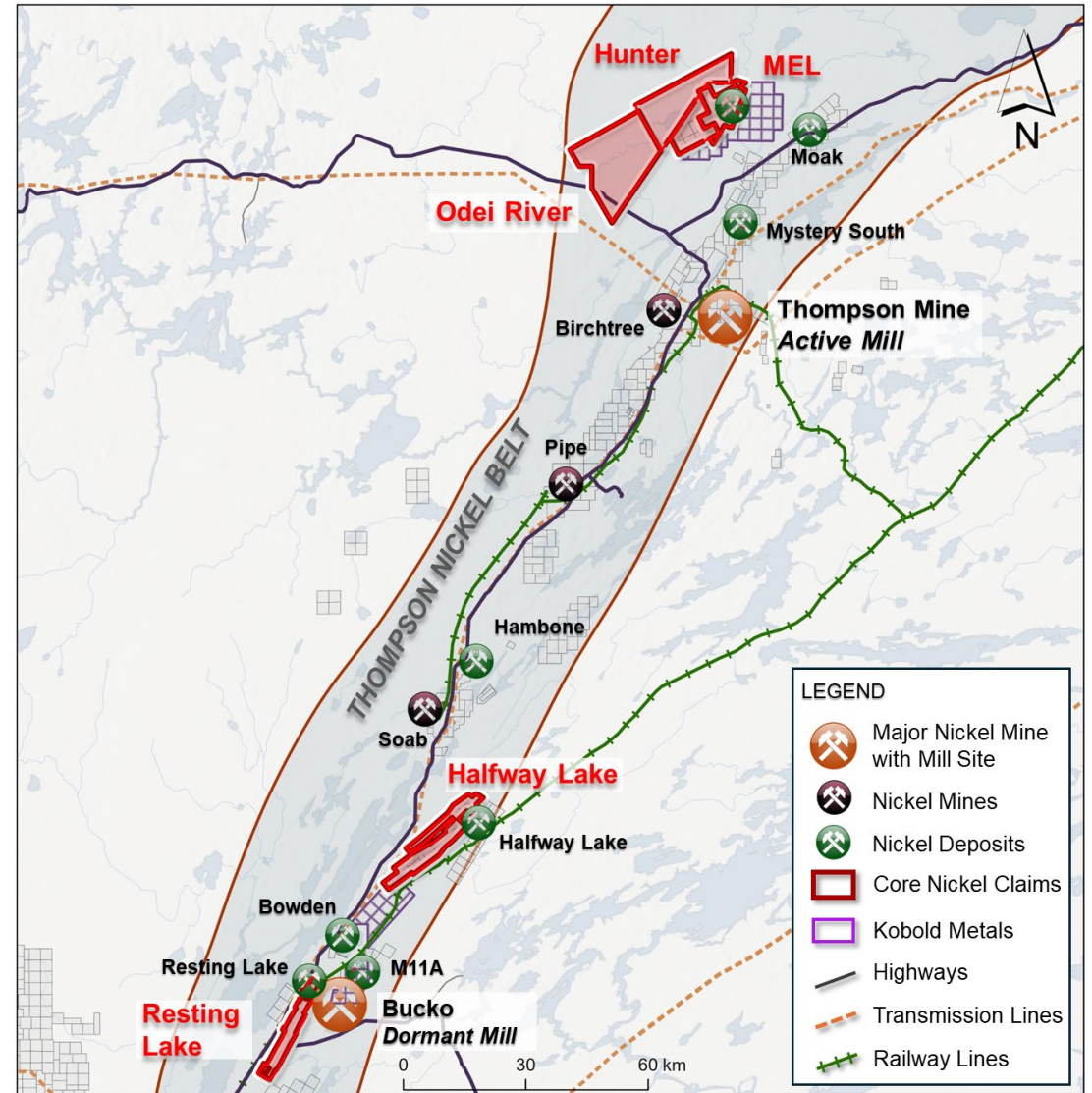
400 km long belt that is situated along the northwest margin of the Archean Superior Craton, which contains several major magmatic nickel-sulphide deposits.



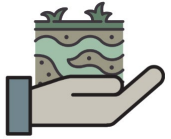
Established Infrastructure

Core Nickel assets are near existing infrastructure including highways, railways, major hydroelectric transmission lines, and mills

- *Mel deposit only 25 km from Thompson Mine and Mill*
- *Halfway Lake project only 15 km from Bucko Mill*



Landholding



27,000 Hectares
of highly prospective exploration
ground (100% Core Nickel)

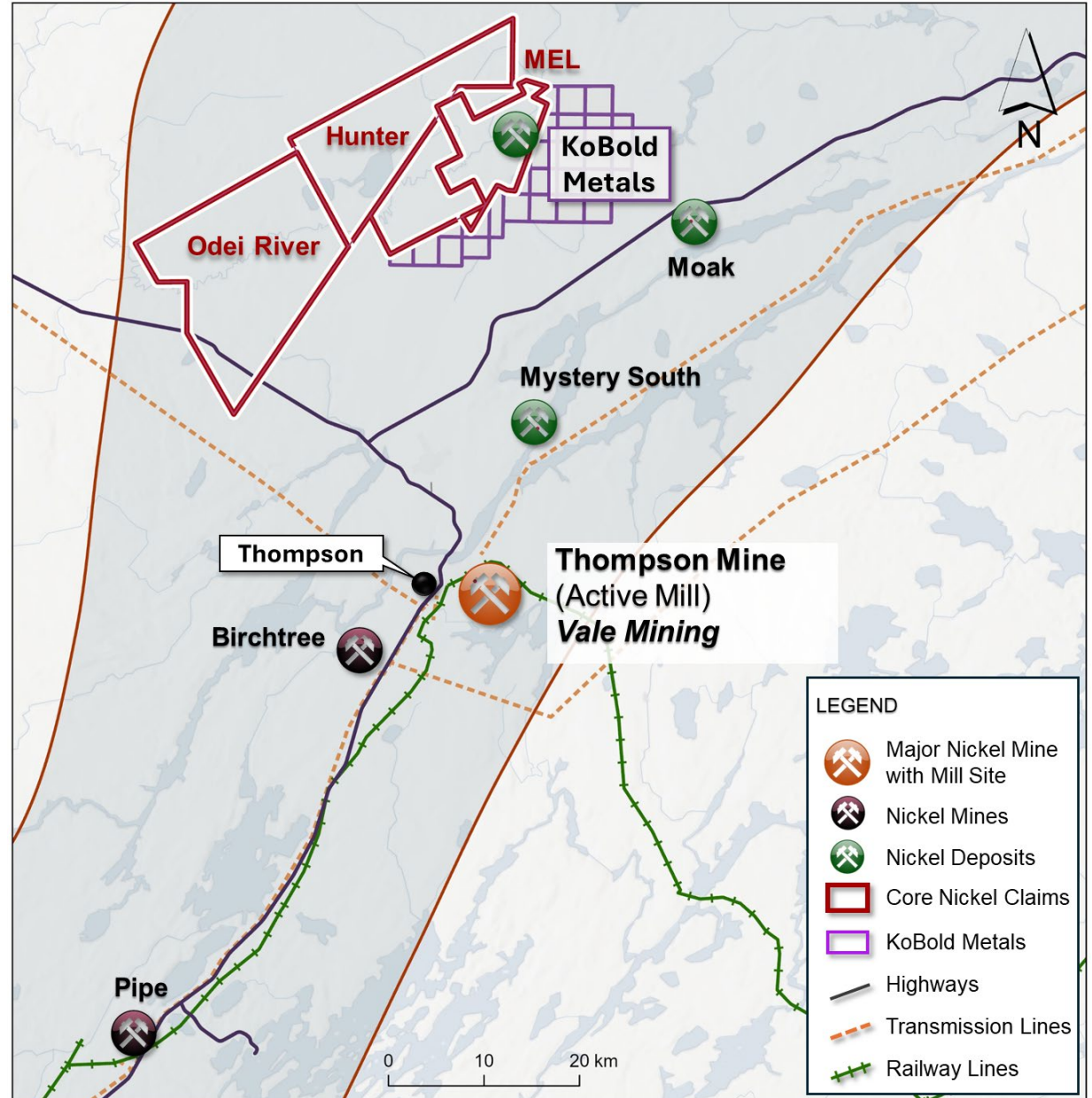
located near industry leaders

Vale and KoBold Metals

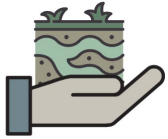


Including 100% ownership in the **MEL Deposit**

- One of the **highest-grade undeveloped nickel deposits** in North America (**5.3 million tonnes at 0.85% nickel***)
- **Open for expansion** at depth and along strike.
- Only 25 km from the **operating Thompson Mill** (12,000 tpd)



Landholding



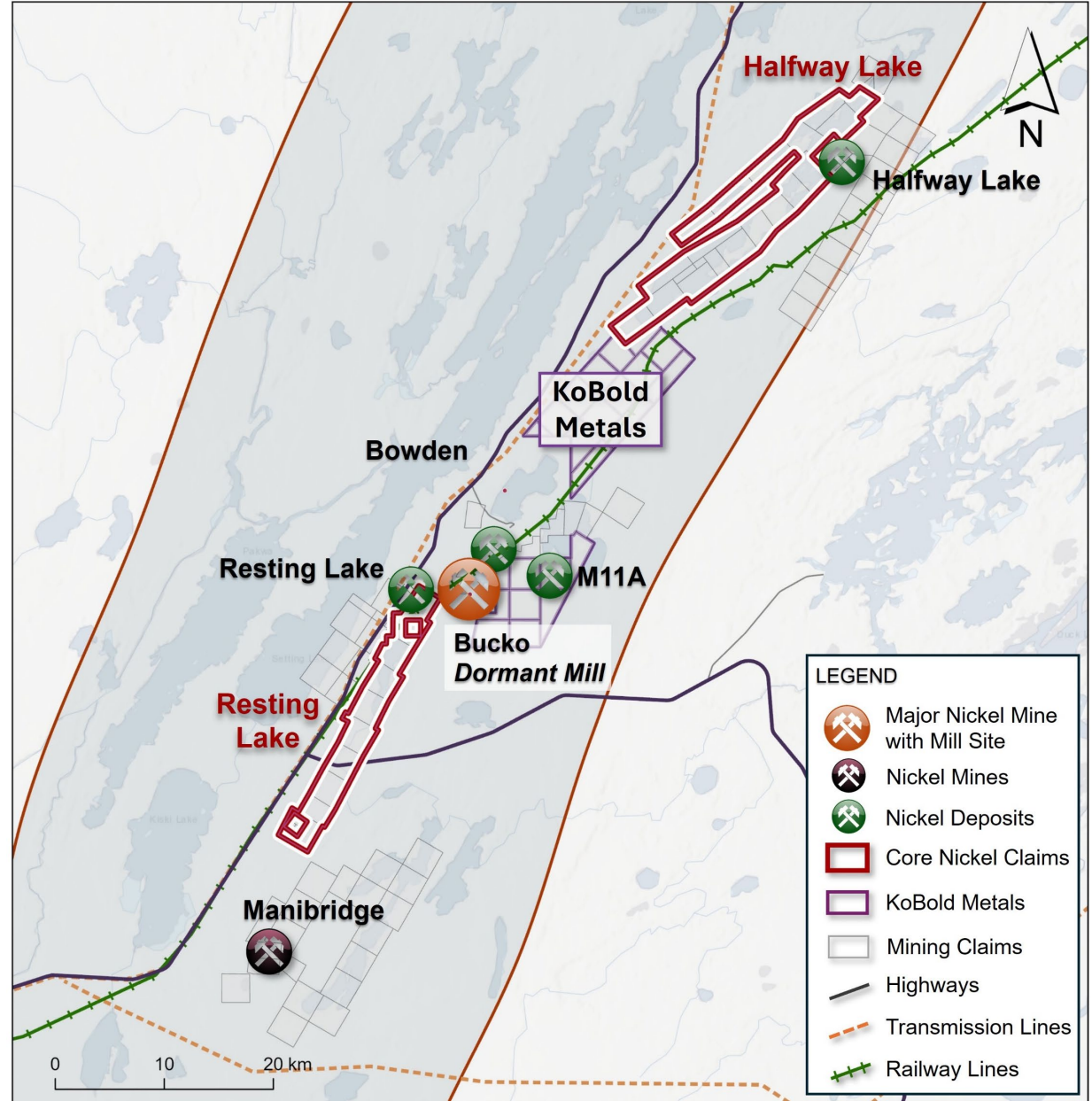
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ground (100% Core Nickel)

located near industry leaders

Vale and KoBold Metals



*Numerous drill targets identified on
Core Nickel's projects which are
proximal to existing infrastructure
and operating mills with capacity
(Bucko and Thompson)*



Mel Deposit



Historical Resource Estimate – 5.3 million tonnes at 0.85% Ni* - only 25 km from Thompson Mill



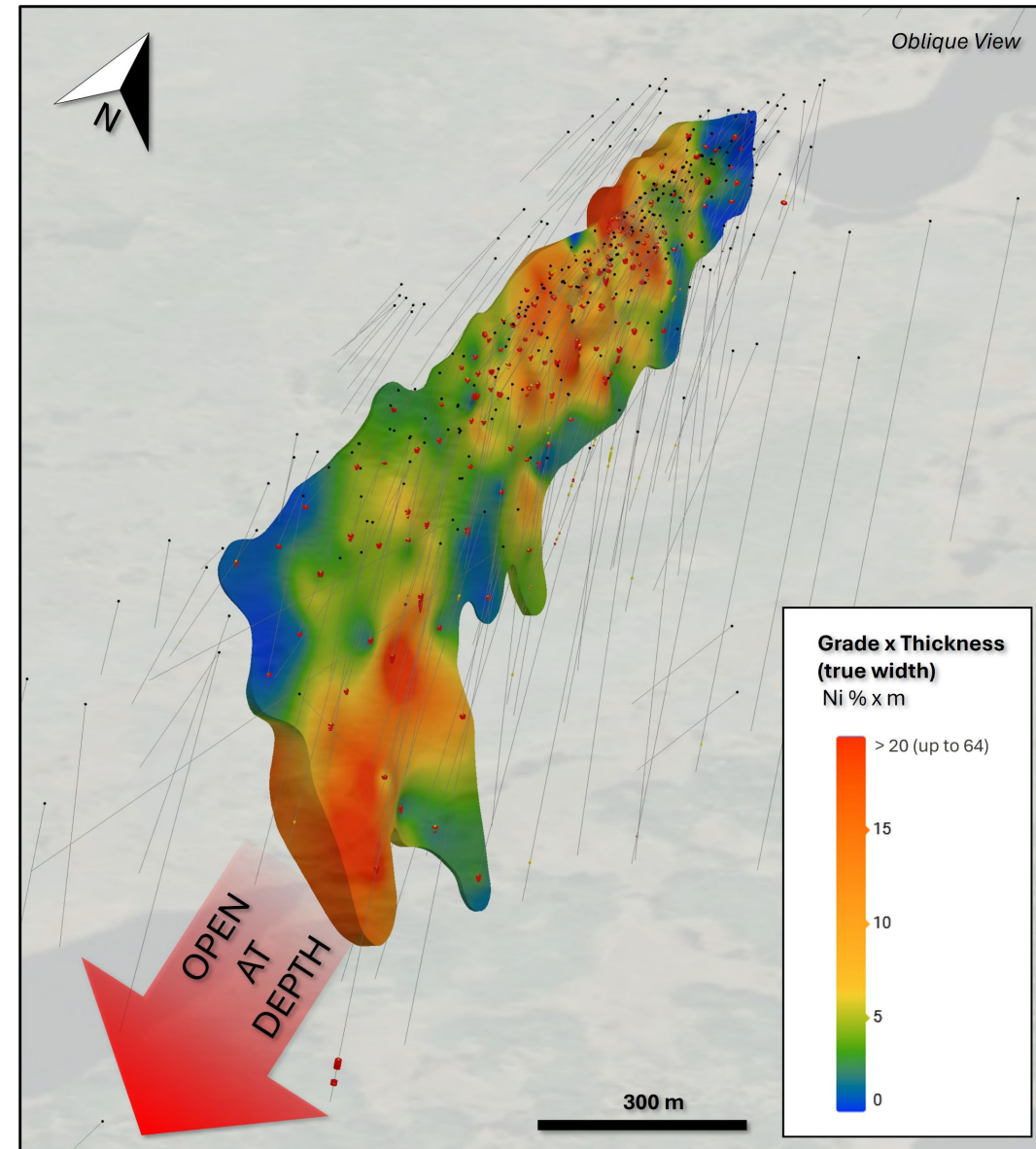
*Drillhole 102509:
Remobilized, brecciated massive sulphide hosted by Pipe Formation (Thompson Mine Sequence):
0.98% Ni over 32.61 m
incl. 3.49% over 2.23 m*

Mel Historical Resource Estimate

Category	Tonnes	% Nickel	Contained Nickel (lbs)
Indicated	4,279,000	0.875	82,520,515
Inferred	1,010,000	0.839	18,676,476

Notes:

- See "Technical Report on the Mel Deposit, Northern Manitoba" prepared for Victory Nickel Inc. by Shane Naccashian (P. Geo) of Wardrop Engineering Inc. dated March 9, 2007.
- Historical resource estimate calculated using a 0.5% nickel cut-off.
- *Based on historic resource estimate (2007) which should not be relied upon and has not been verified by the Qualified Person



Mel Deposit & Potential

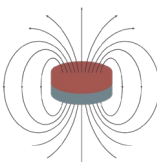


Mel deposit open for expansion at depth

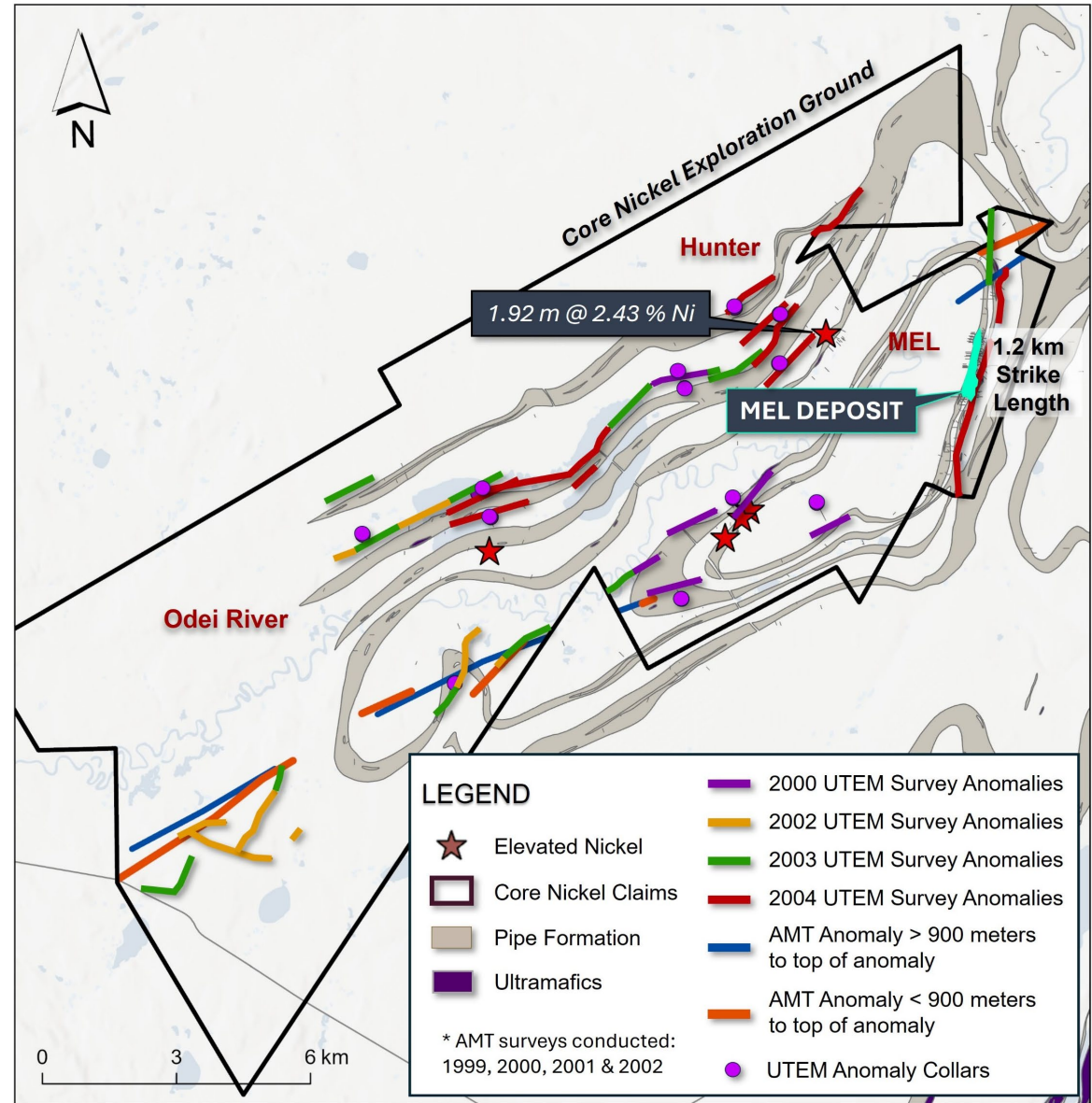
- Mel Deposit discovered in 1961 at 47 m depth based on testing of EM conductors identified by testing to a depth of only 100 m
- Mel was found because it is relatively shallow; deposits deeper than 100m would have been missed with older EM methods
- EM and AMT targets identified from 2000 to 2004 (which show numerous targets deeper than 100m) largely untested due to previous owner's lack of funding



The Mel, Hunter, and Odei River properties boast **extensive, untested strike lengths of historical electromagnetic (EM) conductors, presenting significant exploration opportunities**



Property-wide airborne VTEM is planned for fall 2024 for Mel, Hunter, and Odei River



Halfway Lake

Project Potential

- Ample strike length of the **Pipe Formation associated with nickel-bearing ultramafics**
- **Known mineralization on and adjacent to the property**

2024 Completed Work

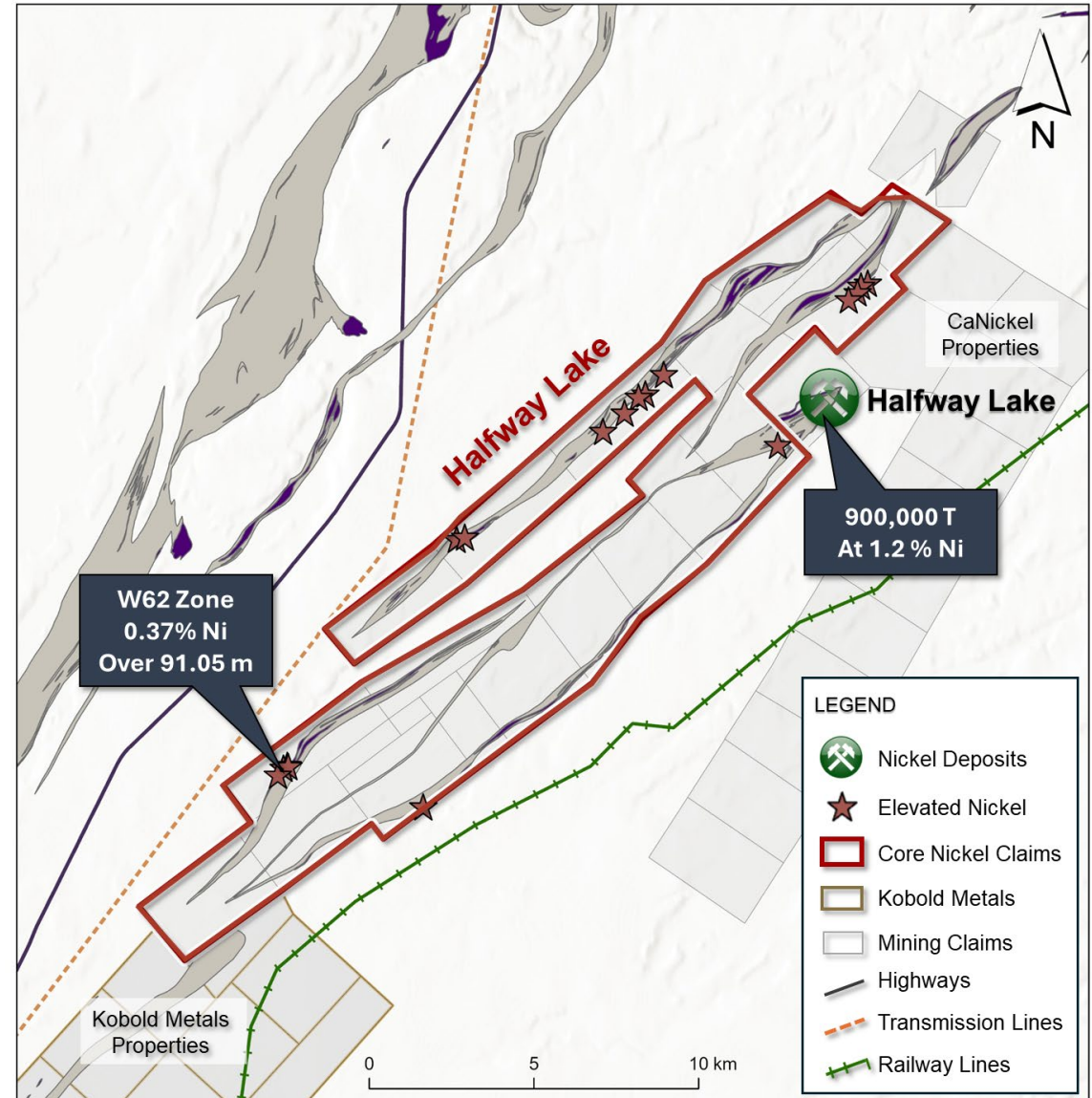
- ~800 m in 3 diamond drillholes – March
 - Broad package of ultramafics hosting disseminated nickel-bearing sulphide mineralization including **0.37% Ni over 91.05 m** in drillhole HFW-002
 - Results indicative of potential proximity to a higher-grade massive sulphide zone
- Property-wide VTEM Survey – July – **Results pending**

Future Work



VTEM Target Prioritization

Diamond Drilling



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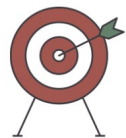
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