



*Responsible and targeted
exploration of critical minerals*

CSE: CNCO

Corporate Presentation

October 2024



Disclaimer

Forward Looking Statements

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"Inferred mineral resources" and "historical estimates" have a great amount of uncertainty as to their existence and great uncertainty as to their economic feasibility. It cannot be assumed that all or any part of any inferred mineral resource or a historical estimate will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or other economic studies. Further, historical estimates are not recognized under Canada's NI 43-101. U.S. investors are cautioned not to assume that all or any part of measured or indicated mineral resources will ever be converted to mineral reserves. All assumptions used in the preparation of this corporate presentation and related statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements. 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Why Invest in Core Nickel?



High Grade Deposit

- 100% ownership in one of the **highest-grade undeveloped nickel deposits** in North America
- Mel deposit – **5.3 million tonnes at 0.85% nickel*** – **Open for expansion** at depth and along strike
- Mel deposit only 25 km from the **operating Thompson Mill** (12,000 tpd)



Tier-1 Mining Jurisdiction

- **100% owned assets** in the Thompson Nickel Belt (TNB), Manitoba, Canada
- TNB is a **world-class Ni-(Cu-Co-PGE) sulphide camp**



Proximal Infrastructure

- Deposit and exploration projects all proximal to existing infrastructure including highways, railways, major **hydroelectric** transmission lines, and mills
- **Carbon-neutral** development driven by Manitoba's nearly **100% clean and renewable** electricity



Critical Mineral Exploration

- Exploration focused on increasing the supply of **responsibly sourced Canadian critical minerals** to support a **net-zero, carbon-neutral, future**



Successful Management Team

- Strong management team that has a **proven track record of discovery**

Corporate Structure

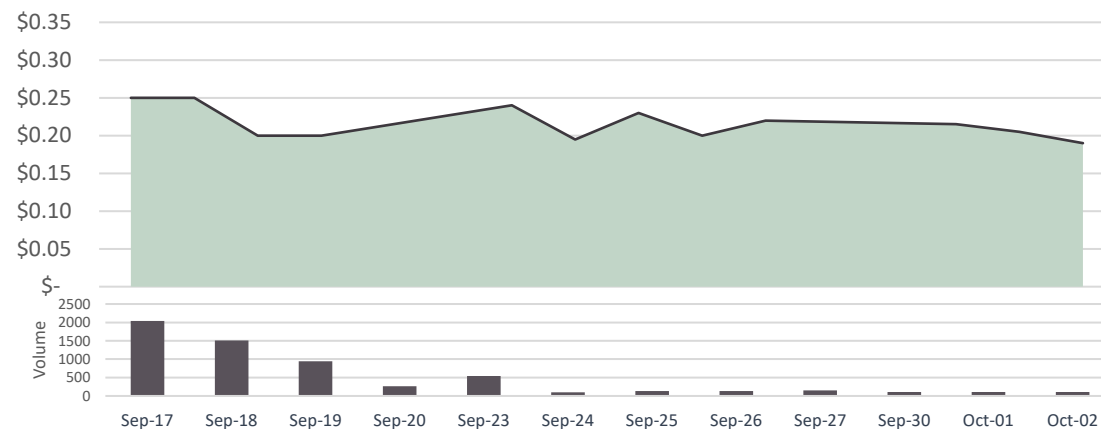
Trading Symbol CSE | CNCO

Share Structure*

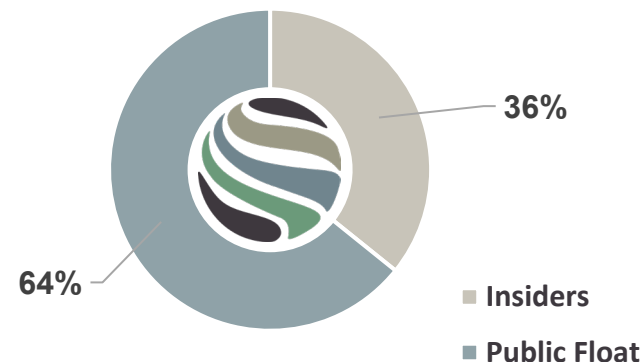
Share Price (CAD)	\$0.20
Shares Outstanding (M)	45.8
Stock Options Outstanding (M)	2.6
Warrants Outstanding (M)	15.8
Fully-Diluted Shares (M)	64.3
Market Capitalization (M)	\$7.6
Cash (M)	\$3.0

*As of October 3, 2024, proforma values on closing of \$2.25M PP announced September 20, 2024

Core Nickel Share Price – CSE CNCO



Share Ownership*



*Issued & outstanding

Management




Misty Urbatsch
P.Ge., M.B.A.
Chief Executive Officer
President, Director



Caitlin Glew
P. Geo.
Vice President, Exploration



Harry Chan
Chief Financial Officer
Corporate Secretary



Strategic Advisors:
Paul Reid (20.6%)
Marc Pais (12.9%)



Cory Belyk
P. Geo.
Director



Shane Shircliff
B. Comm, M.B.A.
Director



Karen Lloyd
B. Comm, M.B.A., ICD D
Director

Why the Thompson Nickel Belt?



Top Tier Mining Jurisdiction

Thompson belt is a major producer of critical nickel in North America based on contained nickel with past production of 5.5 billion pounds Ni

- *Production of carbon-neutral critical minerals powered by Manitoba's clean hydroelectricity*



Proven Exploration Model

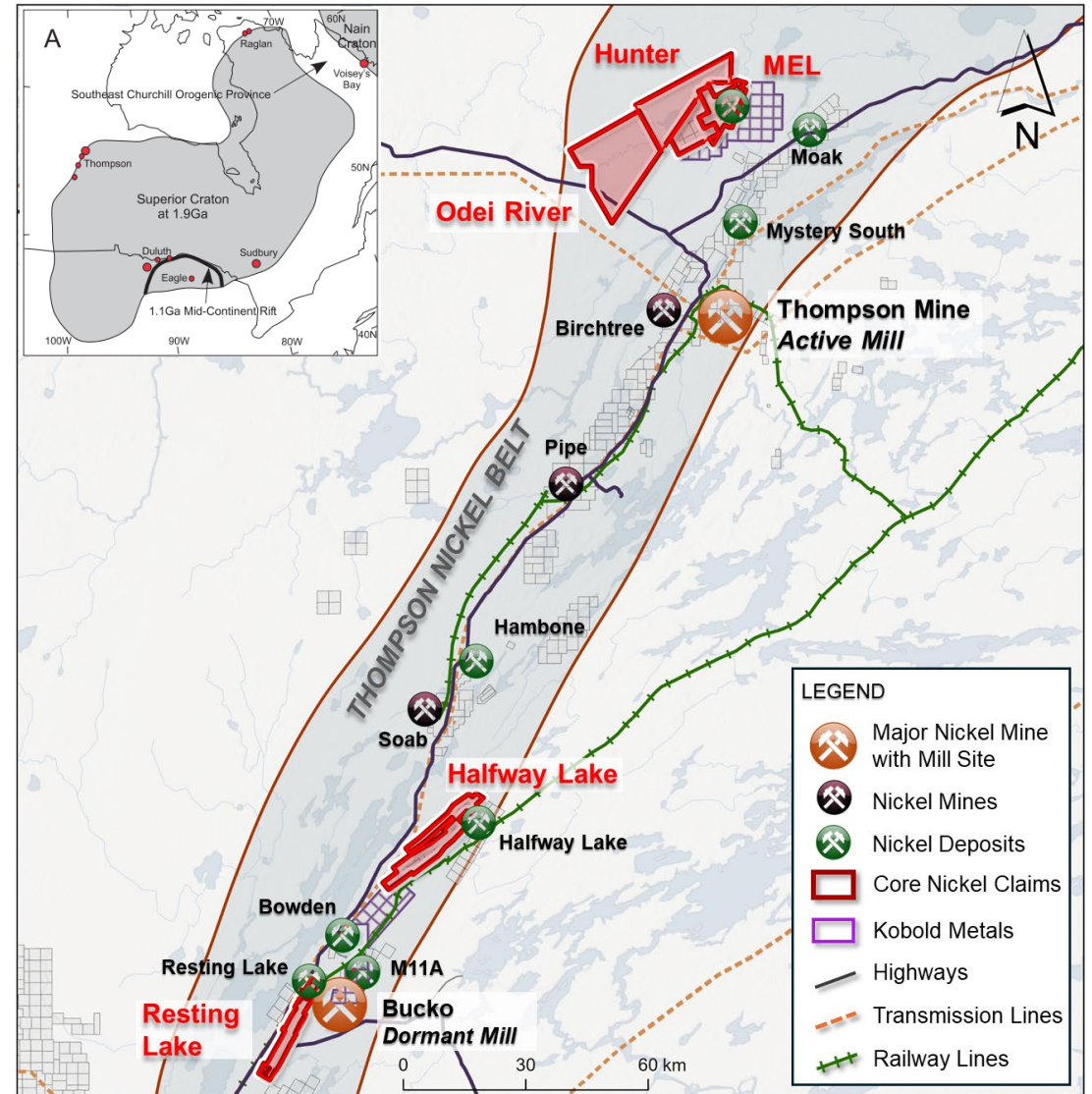
400 km long belt that is situated along the northwest margin of the Archean Superior Craton, which contains several major magmatic nickel-sulphide deposits.



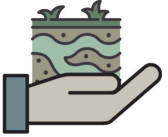
Established Infrastructure

Core Nickel assets are near existing infrastructure including highways, railways, major hydroelectric transmission lines, and mills

- *Mel deposit only 25 km from Thompson Mine and Mill*
- *Halfway Lake project only 15 km from Bucko Mill*



Landholding



27,000 Hectares
of highly prospective exploration
ground (100% Core Nickel)

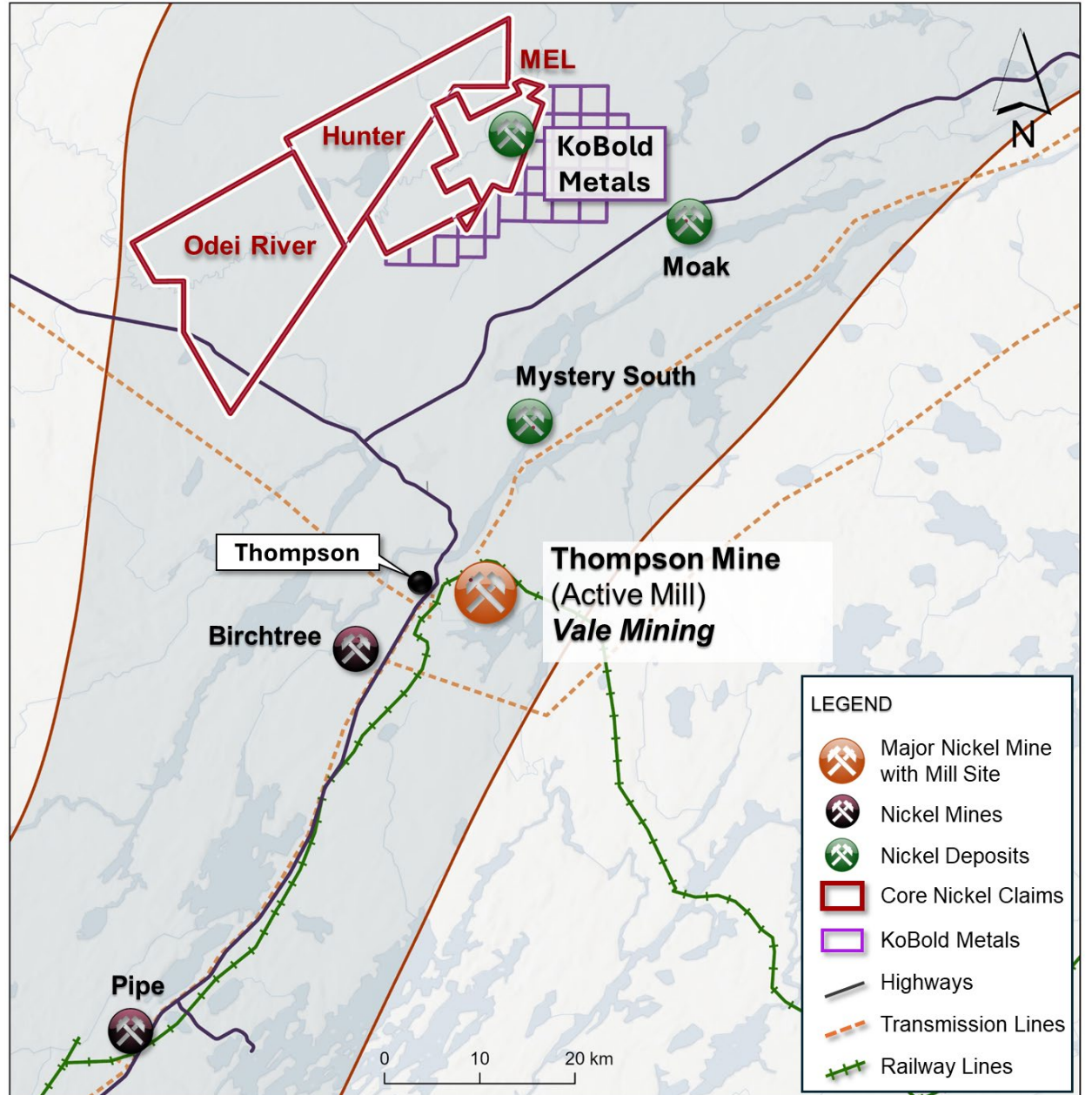
located near industry leaders

Vale and KoBold Metals

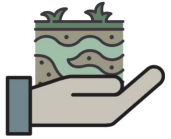


Including 100% ownership in the **MEL Deposit**

- One of the **highest-grade undeveloped nickel deposits** in North America (**5.3 million tonnes at 0.85% nickel***)
- **Open for expansion** at depth and along strike.
- Only 25 km from the **operating Thompson Mill** (12,000 tpd)



Landholding



27,000 Hectares

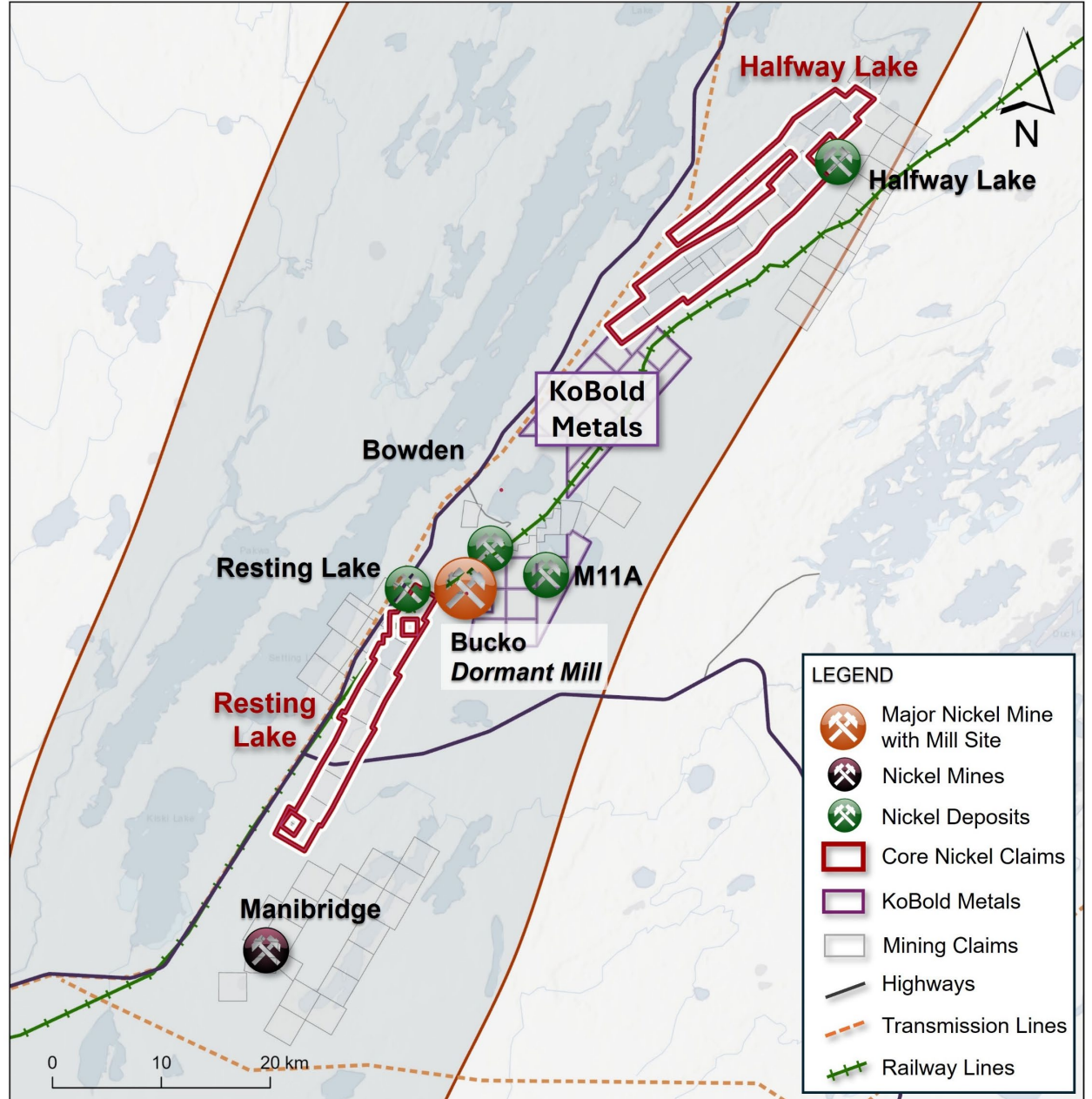
of highly prospective exploration ground (100% Core Nickel)

located near industry leaders

Vale and KoBold Metals



Numerous drill targets identified on Core Nickel's projects which are proximal to existing infrastructure and operating mills with capacity (Bucko and Thompson)



Mel Deposit



Historical Resource Estimate – 5.3 million tonnes at 0.85% Ni* - only 25 km from Thompson Mill

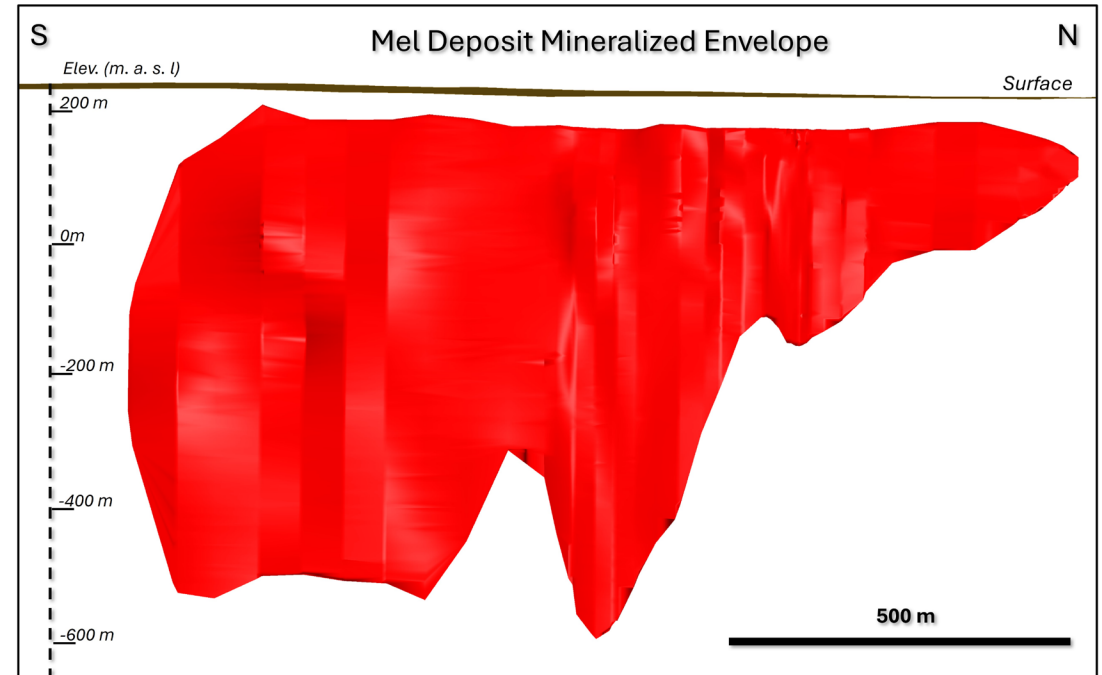


Drillhole 102509: Remobilized, brecciated massive sulphide hosted by Pipe Formation (Thompson Mine Sequence):

0.98% Ni over 32.61 m incl. 3.49% over 2.23 m



Mel deposit open for expansion at depth and along strike



Mel Historical Resource Estimate

Category	Tonnes	% Nickel	Contained Nickel (lbs)
Indicated	4,279,000	0.875	82,520,515
Inferred	1,010,000	0.839	18,676,476

Notes:

- See "Technical Report on the Mel Deposit, Northern Manitoba" prepared for Victory Nickel Inc. by Shane Naccashian (P. Geo) of Wardrop Engineering Inc. dated March 9, 2007.
- Historical resource estimate calculated using a 0.5% nickel cut-off.
- *Based on historic resource estimate (2007) which should not be relied upon and has not been verified by the Qualified Person

Halfway Lake

Project Potential

- Ample strike length of the **Pipe Formation associated with nickel-bearing ultramafics**
- **Known mineralization on and adjacent to the property**

2024 Completed Work

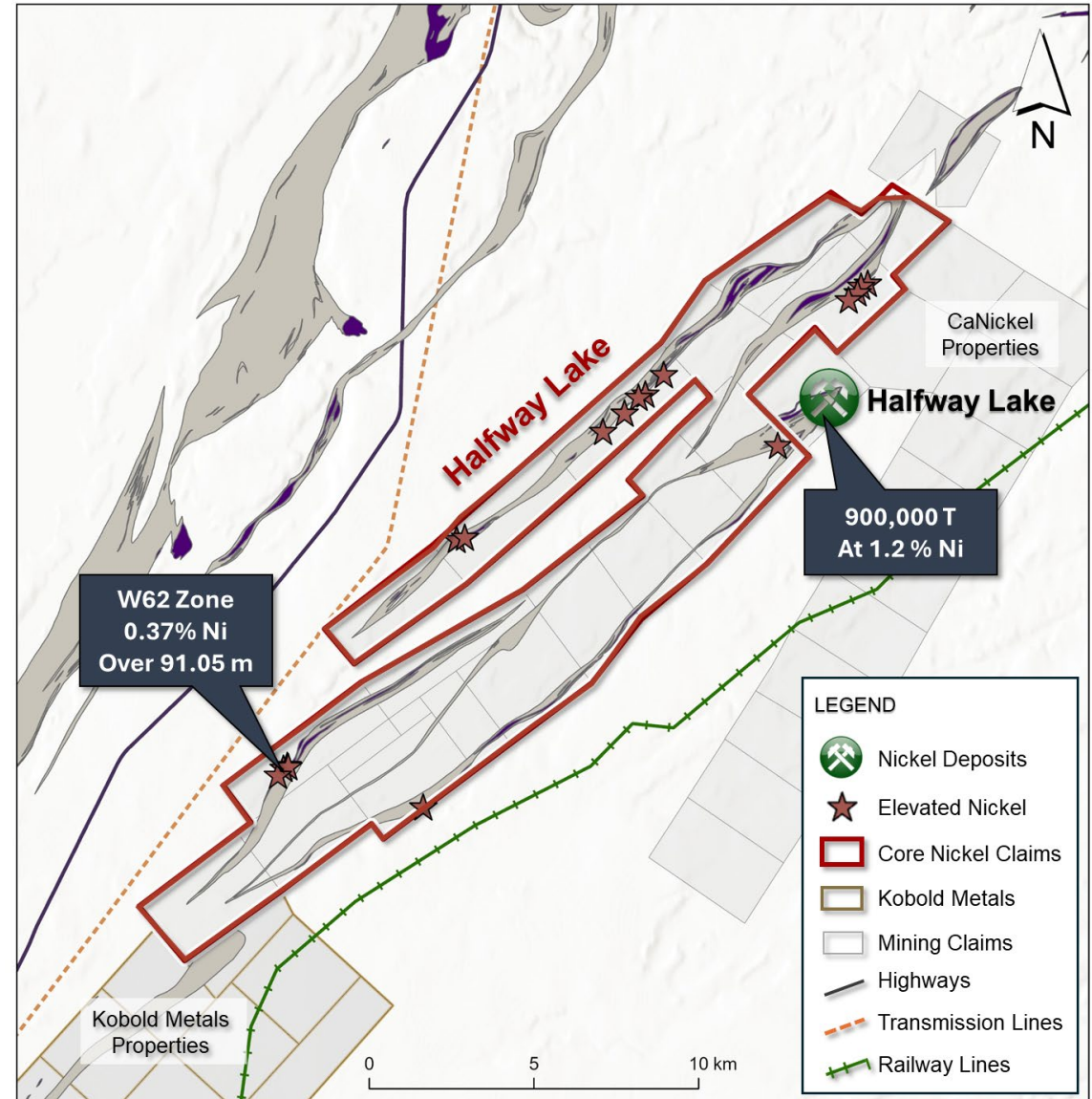
- ~800 m in 3 diamond drillholes – March
 - Broad package of ultramafics hosting disseminated nickel-bearing sulphide mineralization including **0.37% Ni over 91.05 m** in drillhole HFW-002
 - Results indicative of potential proximity to a higher-grade massive sulphide zone
- Property-wide VTEM Survey – July

Future Work



VTEM Target Prioritization

Diamond Drilling



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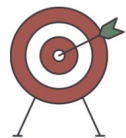
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